

CRUACH MHOR WIND FARM TRUST
REPORT FOR YEAR TO 31ST MARCH 2009

This report is made to the Bute and Cowal area Committee of Argyll and Bute Council of the activities of the Cruach Mhor Wind Farm Trust for the year ending 31st March 2009. At the end of the year the Trustees in office were Councillor Alex McNaughton, elected member and chairman, Tom Mowat and Danuta Steedman nominees of the Colintraive and Glendaruel Community Council and Councillor Bruce Marshall.

The index linked payment received from Scottish Power during the year was £24758.76. Interest was received from the Royal Bank of Scotland on the current account of £164.27 and on the Bank's special reserve account of £3089.98. During the year seventeen grant applications were approved totalling £22750.00. These included grants to Kilmodan Primary school, Glendaruel Hall Creche, the Colintraive and Glendaruel Gun Club, the Indoor Bowling Clubs, the Colintraive village Hall, the Dunans Charitable Trust, the local Newsletter, Friends of Kilmodan and Colintraive Church and others.

At the close of the year the balance of funds as shown in the attached financial statement stood at £69313.43 held in a current account with a balance of £4313 43 and in the Bank's special reserve account £65000.

During the year consideration was given to the needs of the Cowal Way and the Colintraive and Glendaruel Development Trust, both of which were anticipating development expenditure and the probable need for considerable grant support from the Wind Farm Trust. Their intentions were noted and would be dealt with when applications were submitted.

This report prepared by Tom Mowat, Secretary and Treasurer.

Waulkmill,
Glendaruel,
Argyll

23rd January 2010